STATUTORY INSTRUMENTS

2017 No. 693

The Information about People with Significant Control (Amendment) Regulations 2017

PART 3

Amendments in relation to LLPs

Amendment of regulation 31J

26. After regulation 31J (power of court to rectify an LLP's PSC register) insert—

"31JA Notification of changes to the registrar

(1) Section 790VA applies to LLPs, modified so that it reads as follows-

"790VA 790VA Notification of changes to the registrar(1)

- (1) Subsection (2) applies where an LLP-
 - (a) enters required particulars in its PSC register,
 - (b) alters required particulars in its PSC register, or
 - (c) notes in its PSC register an additional matter that is required to be noted by the PSC Regulations.

(2) The LLP must give notice to the registrar of the change made to its PSC register, and the date on which the change was made, before the end of the period of 14 days beginning with the day after it makes the change.

- (3) If default is made in complying with this section, an offence is committed by—
 - (a) the LLP, and
 - (b) every designated member of the LLP who is in default.

(4) A person guilty of an offence under this section is liable on summary conviction to a fine not exceeding level 3 on the standard scale and, for continued contravention, a daily default fine not exceeding one-tenth of level 3 on the standard scale.""

Commencement Information

II Reg. 26 in force at 26.6.2017, see reg. 2

Changes to legislation: There are currently no known outstanding effects for the The Information about People with Significant Control (Amendment) Regulations 2017, Section 26.