### STATUTORY INSTRUMENTS

## 2017 No. 488

# The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2017

### Amendments to article 84 of the Order: futures

**8.**—(1) Article 84 of the Order(1) (futures) is amended as follows.

(2) In paragraph (1A)(d), after "directive" insert (read with Articles 5 and 6 of the Commission Regulation)".

- (3) In paragraph (1B)(d), for "38" substitute "7".
- (4) In paragraph (1C)(c), after "with" insert "Articles 7 and 8 of".
- (5) After paragraph (1C), insert—

"(1CA) Subject to paragraph (1D), any other derivative contract, relating to currencies to which paragraph 4 of Section C of Annex 1 to the markets in financial instruments directive read with Article 10 of the Commission Regulation (the texts of which are set out in Parts 1 and 2 of Schedule 2) applies."

#### (6) In paragraph (1D)—

- (a) for "and (1C)" substitute ", (1C) and (1CA)";
- (b) for "or forwards" substitute ", forwards or derivative contracts";
- (c) omit "or" at the end of sub-paragraph (b);
- (d) in sub-paragraph (c), for "paragraph 8" substitute "paragraph 8 or 9";
- (e) after sub-paragraph (c) insert—

", or

- (d) an AIFM is providing, in accordance with Article 6.4 of the alternative investment fund managers directive the investment service specified in paragraph 1, 4 or 5 of Section A, or the ancillary service specified in paragraph 1 of Section B, of Annex I to the markets in financial instruments directive."
- (7) In paragraph (1E), for "(IC)" substitute "(1CA)".