STATUTORY INSTRUMENTS

## 2017 No. 348

## The Universal Credit (Reduction of the Earnings Taper Rate) Amendment Regulations 2017

## Changes to calculation of deductions in respect of earned income

**2.**—(1) The Universal Credit Regulations 2013(1) are amended as follows.

(2) In regulation 22(1)(b)(i) and (ii) (deduction of income and work allowance), substitute "63%" for "65%".

(3) In the definition of "the nil UC threshold" in regulation 54A(6) (surplus earnings), in the formula substitute "63" for "65".

<sup>(1)</sup> S.I. 2013/376. Regulation 22(1) was amended by S.I. 2015/1649. Regulation 54A was inserted by S.I. 2015/345 and amended by S.I. 2015/1754. It is subject to savings specified in S.I. 2015/345 and has not yet come into force.