
STATUTORY INSTRUMENTS

2017 No. 1321

The Non-Domestic Rating (Rates Retention) (Amendment) Regulations 2017

Amendment of regulation 11

6.—(1) Regulation 11 (reconciliation of amount deducted from central share payment) is amended as follows.

(2) In paragraph (2A)—

- (a) for “a relevant year beginning on or after 1st April 2017” substitute “the relevant year beginning on 1st April 2017”; and
- (b) for “regulation 4(1)(c)(i)” substitute “regulation 4(1)(c)”.

(3) In paragraph (2B) for “regulation 4(1)(c)(ii)” substitute “regulation 4(1)(d)”.

(4) After paragraph (2B) insert—

“(2C) For a relevant year beginning on or after 1st April 2018, where the amount certified under regulation 9 as the amount specified by paragraph 2(1) of Schedule 2C for that year is different from the amount deducted under regulation 4(1)(e) from the central share payment for that year—

- (a) if the certified amount is less than the deducted amount—
 - (i) the billing authority must pay to the Secretary of State an amount equal to the difference; and
 - (ii) the billing authority must transfer from its general fund to its collection fund an amount equal to the difference; or
- (b) if the certified amount is more than the deducted amount—
 - (i) the Secretary of State must pay to the billing authority an amount equal to the difference; and
 - (ii) the billing authority must transfer from its collection fund to its general fund an amount equal to the difference.”.