
STATUTORY INSTRUMENTS

2017 No. 1263

**The Income Tax (Pay As You Earn)
(Amendment No. 2) Regulations 2017**

Amendment of the Income Tax (Pay As You Earn) Regulations 2003

8. In paragraph (2) of regulation 61H (modification of the general rule: cessation of employment but continuing benefit)—

- (a) after the first occurrence of “cash equivalent” in Step 2 insert “, relevant amount or amount foregone”, and
- (b) after each subsequent occurrence of “cash equivalent” in Steps 2 and 4 insert “, relevant amount or amount foregone in respect”.