
STATUTORY INSTRUMENTS

2017 No. 1232

**The Charitable Incorporated Organisations
(Conversion) Regulations 2017**

PART 2

CONVERSION OF CIC INTO CIO

Regulator to decide eligibility to cease being a CIC

6.—(1) Where the Regulator is notified by the Commission of an application for CIC conversion, the Regulator must decide whether the CIC is eligible to cease being a CIC.

(2) For the purposes of paragraph (1) a CIC is eligible to cease being a CIC if none of the criteria in section 55(2) of the 2004 Act (company's eligibility to cease being a CIC and become a charity) applies.

(3) Section 55A(4) of the 2004 Act (right to appeal to Appeal Officer) applies to the Regulator's decision on eligibility under this regulation as it applies to the Regulator's decision on eligibility in relation to an application under that Act for a CIC to become a charitable company.

(4) The Regulator must notify the Commission of its decision.