
STATUTORY INSTRUMENTS

2017 No. 1212

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 15

Insolvency

Concurrent insolvency

168. Where two or more parts of a protected cell company are in administration or liquidation concurrently by virtue of regulation 166 or 167, then—

- (a) the insolvency legislation (as applied by regulations 166(2) or 167(2)) applies in relation to each part separately; and
- (b) the administrators or liquidators (as the case may be) of those parts must cooperate fully with each other in the discharge of their functions.

Changes to legislation:

The Risk Transformation Regulations 2017, Section 168 is up to date with all changes known to be in force on or before 02 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)