Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 2

Amendments to the Insurance Accounts Directive (Miscellaneous Insurance Undertakings) Regulations 2008

- 11. In regulation 12 (penalties for non-compliance (notification of appropriate audit authority))—
 - (a) after paragraph (2) insert—
 - "(2A) In relation to an offence by a body under paragraph (1)—
 - (a) any person who purports to act as director, manager or secretary of the body is treated as an officer of the body, and
 - (b) if the body is a company, any shadow director is treated as an officer of the company.";
 - (b) omit paragraphs (3) and (6).