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STATUTORY INSTRUMENTS

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**2016 No. 977**

**INCOME TAX  
CAPITAL GAINS TAX**

**The Individual Savings Account  
(Amendment No. 3) Regulations 2016**

<i>Made</i>	- - - -	<i>10th October 2016</i>
<i>Laid before the House of Commons</i>	- - - -	<i>10th October 2016</i>
<i>Coming into force</i>	- -	<i>1st November 2016</i>

The Treasury make these Regulations exercising the powers in sections 694, 695, 696, 699 and 701(1) and (5) of the Income Tax (Trading and Other Income) Act 2005<sup>(1)</sup> and section 151 of the Taxation of Chargeable Gains Act 1992<sup>(2)</sup>.

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(1) [2005 c.5](#); sections 694 and 701 were amended by section 40 of the Finance Act [2011 \(c.11\)](#), sections 695 and 696 were amended by paragraphs 131 and 132 of Schedule 4 to the Commissioners for Revenue and Customs Act [2005 \(c. 11\)](#). Section 701(5) was inserted by section 40 of the Finance Act [2008 \(c.9\)](#).

(2) [1992 c.12](#); section 151 was amended by section 85 of the Finance Act [1993 \(c.34\)](#), section 64(2) of the Finance Act [1995 \(c. 4\)](#), paragraph 436 of Schedule 1 to the Income Tax (Trading and Other Income) Act 2005, section 40(6) of the Finance Act 2011 and section 27(2) of the Finance Act [2016 \(c. 24\)](#).