

EXPLANATORY NOTE

(This note is not part of the Order)

This Order sets the carbon budget for the 2028–2032 budgetary period (1,725 million tonnes of carbon dioxide equivalent). Carbon budgets set a cap on the maximum level of the net UK carbon account for each five-year budgetary period. The net UK carbon account is defined in section 27 of the Climate Change Act 2008.

A full impact assessment of the effect that this instrument will have on the costs of business and the voluntary sector is available from the Department for Business, Energy and Industrial Strategy at 3 Whitehall Place, London, SW1A 2AW and published with its Explanatory Memorandum alongside this instrument on www.legislation.gov.uk.