STATUTORY INSTRUMENTS

2016 No. 742

ELECTRICITY

The Electricity Capacity (Amendment) Regulations 2016

Made - - - 13th July 2016

Coming into force in accordance with regulation 1

THE ELECTRICITY CAPACITY (AMENDMENT) REGULATIONS 2016

- 1. Citation, commencement and application
- 2. Amendment of the Electricity Capacity Regulations 2014
- Amendment of the Electricity Capacity (Supplier Payment etc.) Regulations 2014
 Signature

SCHEDULE 1 — Amendments to the Electricity Capacity Regulations 2014 PART 1 — Supplementary auction

- 1. Regulation 2 (interpretation)
- 2. Regulation 7 (annual electricity capacity report)
- 3. Regulation 10 (determining whether capacity auction is to be held)
- 4. Regulation 12 (determination of auction parameters by the Secretary of State)
- 5. Regulation 14 (eligibility to bid in capacity auctions)
- 6. Regulation 59 (requirement to provide applicant credit cover)
- 7. Regulation 61 (draw down of applicant credit cover)
 PART 2 Termination fees etc. and credit cover
- 8. Regulation 2 (interpretation)
- 9. Regulation 31 (capacity market register)
- 10. Regulation 32 (termination fee rates)
- 11. Regulation 43 (termination fees)
- 12. New regulation 43ZA
- 13. Regulation 43B (repayment of capacity payments on termination)
- 14. Regulation 53 (interpretation of Part 7)
- 15. Regulation 56 (maintenance of credit cover)
- 16. Regulation 57 (downgrade of letter of credit)
- 17. Regulation 59 (requirement to provide applicant credit cover)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- 18. Regulation 60 (credit obligation period)
- 19. Regulation 61 (draw down of applicant credit cover)
 - PART 3 Transfer of capacity obligations, volume reallocation and overdelivery payments
- 20. Regulation 2 (interpretation)
- 21. Regulation 30 (capacity agreements)
- 22. New regulation 30A
- 23. Regulation 32 (termination fee rates)
- 24. Regulation 39 (determination of adjusted load-following capacity obligation etc.)
- 25. Regulation 41 (capacity provider penalty charges)
- 26. Regulation 42 (over-delivery payments)
- 27. Regulation 43 (termination fees)
- 28. Regulation 43B (repayment of capacity payments on termination)
- 29. Regulation 68 (delivery body reviewable decisions)
- 30. Amendments to Schedule 1
- 31. Paragraph 1 (interpretation)
- 32. Paragraph 3 (calculations to be made annually)
- 33. Paragraph 5 (calculation of settlement period penalty)
- 34. Paragraph 6 (calculation of monthly penalty charge)
- 35. New paragraph 6A
- 36. Paragraph 7 (over-delivery payments)
 - PART 4 DSR transitional auctions: eligibility
- 37. Regulation 2 (interpretation)
- 38. New regulation 29A
 - PART 5 Review of secondary legislation
- 39. Regulation 81 (review by Secretary of State)
- 40. Regulation 82 (review of capacity market rules)
 - PART 6 Miscellaneous and minor amendments
- 41. Regulation 2 (interpretation)
- 42. Regulation 6 (reliability standard)
- 43. Regulation 7 (annual electricity capacity report)
- 44. Regulation 11 (meaning of auction parameters)
- 45. Regulation 12 (determination of auction parameters by the Secretary of State)
- 46. Regulation 13 (adjustment of auction parameters following prequalification)
- 47. Regulation 15 (general eligibility criteria)
- 48. Regulation 23 (notifying prequalification results to the Secretary of State)
- 49. Regulation 29 (DSR transitional auctions)
- 50. Regulation 30 (capacity agreements)
- 51. Regulation 39 (determination of adjusted load-following capacity obligation, net output and adjusted net output)
- 52. Regulation 40 (capacity payments)
- 53. Regulation 45 (payment and non-payment, general)
- 54. Regulation 46 (payment of invoices and accruing interest)
- 55. Regulation 47 (the non-payment register)
- 56. Regulation 48 (payment of credit notes)
- 57. Regulation 50 (reducing capacity payments: failure to demonstrate satisfactory performance)
- 58. Regulation 69 (requesting reconsideration by the Delivery Body)
- 59. Regulation 77 (Authority's power to make capacity market rules)
- 60. New Regulation 87B

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SCHEDULE 2 — Amendments to the Electricity Capacity (Supplier Payment etc.) Regulations 2014

- 1. Regulation 2 (interpretation)
- 2. Regulation 7 (capacity market supplier charge: mutualisation)
- 3. Regulation 8 (penalty residual supplier amount)
- 4. Regulation 11 (payment of invoices and accruing interest)
- 5. Regulation 12 (non-payment of invoices: draw down of credit cover)
- 6. Regulation 13 (payment of credit notes)
- 7. Regulation 22 (reconciliation invoices and payment)
- 8. Regulation 23 (draw down of credit cover)
- 9. Regulation 25 (reconciliation credit notes and payment)
- 10. Regulation 30 (the credit default register)

Explanatory Note