
STATUTORY INSTRUMENTS

2016 No. 575

**The Limited Liability Partnerships, Partnerships
and Groups (Accounts and Audit) Regulations 2016**

PART 2

**Amendments to the Limited Liability Partnerships (Accounts and
Audit) (Application of Companies Act 2006) Regulations 2008**

Medium-sized LLPs

- 17.**—(1) Regulation 26 (medium-sized LLPs) is amended as follows.
- (2) In the table in section 465(3) (LLPs qualifying as medium-sized: general)—
- (a) in item 1 (turnover), for “Not more than £25.9 million” substitute “Not more than £36 million”; and
 - (b) in item 2 (balance sheet total), for “Not more than £12.9 million” substitute “Not more than £18 million”.
- (3) In the table in section 466(4) (LLPs qualifying as medium-sized: parent LLPs)—
- (a) in item 1 (aggregate turnover), for “Not more than £25.9 million net (or £31.1 million gross)” substitute “Not more than £36 million net (or £43.2 million gross)”; and
 - (b) in item 2 (aggregate balance sheet total), for “Not more than £12.9 million net (or £15.5 million gross)” substitute “Not more than £18 million net (or £21.6 million gross)”.
- (4) In section 467 (LLPs excluded from being treated as medium-sized)—
- (a) for subsection (1)(a) substitute—
 - “(a) a traded LLP;”;and
 - (b) for subsection (2)(a) substitute—
 - “(a) a traded company.”.