STATUTORY INSTRUMENTS

2016 No. 320

GOVERNMENT TRADING FUNDS

The Ordnance Survey Trading Fund (Revocation) Order 2016

Made - - - - 8th March 2016

Laid before the House of Commons 10th March 2016

Coming into force - - 31st March 2016

The Secretary of State in exercise of the powers conferred by sections 1 and 6(1) of the Government Trading Funds Act 1973(a) with the concurrence of the Treasury, makes the following Order:

Citation and commencement

1. This Order may be cited as the Ordnance Survey Trading Fund (Revocation) Order 2016 and comes into force on 31st March 2016.

Revocations

- 2. The following Orders are revoked-
 - (a) the Ordnance Survey Trading Fund Order 1999(b);
 - (b) the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2006(c); and
 - (c) the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2010(d).

Signed by authority of the Secretary of State

Anna Soubry

Minister of State for Small Business, Industry and Enterprise Department for Business, Innovation and Skills

8th March 2016

We concur

Charlie Elphicke

Mel Stride

3rd March 2016

Two of the Lords Commissioners of Her Majesty's Treasury

⁽a) 1973 c.63; sections 1 and 6(1) were substituted by the Government Trading Act 1990 (c.30), sections 1(1) and 2(3)(a) respectively.

⁽**b**) S.I. 1999/965, amended by S.I. 2006/2835, 2010/1096.

⁽c) S.I. 2006/2835.

⁽d) S.I. 2010/1096.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order revokes the Ordnance Survey Trading Fund Order 1999 (S.I. 1999/965), the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2006 (S.I. 2006/2835) and the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2010 (S.I. 2010/1096). As a result, the trading fund established by the 1999 Order ceases to exist and the operations of Ordnance Survey as described in Schedule 1 to the 1999 Order cease to be financed by means of a trading fund and its assets and liabilities are no longer appropriated to a trading fund.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sectors is foreseen.

An Explanatory Memorandum is available alongside this instrument on www.legislation.gov.uk.

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