
STATUTORY INSTRUMENTS

2016 No. 185

**The Insolvent Companies (Reports on
Conduct of Directors) (Scotland) Rules 2016**

Review

- 9.—(1) The Secretary of State must from time to time—
- (a) carry out a review of these Rules,
 - (b) set out the conclusions of the review in a report, and
 - (c) publish the report.
- (2) The report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory system established by these Rules,
 - (b) assess the extent to which those objectives are achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
- (3) The first report under this rule must be published before the end of the period of 5 years beginning on 6th April 2016.
- (4) Reports under this rule are afterwards to be published at intervals not exceeding 5 years.