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STATUTORY INSTRUMENTS

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**2016 No. 1245**

**The Companies, Partnerships and Groups (Accounts and Non-Financial Reporting) Regulations 2016**

**Citation, commencement, interpretation and application**

1.—(1) These Regulations may be cited as the Companies, Partnerships and Groups (Accounts and Non-Financial Reporting) Regulations 2016, and come into force on the seventh day after the day on which the Regulations are made.

(2) The amendments made by regulations 2 to 4 of these Regulations apply—

- (a) in relation to the financial years of companies and qualifying partnerships beginning on or after 1st January 2017; and
- (b) only in relation to—
  - (i) companies; and
  - (ii) qualifying partnerships.

(3) In this section, “qualifying partnership” has the meaning given by regulation 3 of the Partnerships (Accounts) Regulations 2008<sup>(1)</sup>.

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<sup>(1)</sup> [S.I. 2008/569](#), amended by [S.I. 2013/2005](#), [2015/980](#) and [2016/649](#). [S.I. 2008/569](#) requires the persons who are members of a qualifying partnership at the end of any financial year of the partnership to, in respect of that year, prepare the like annual accounts and reports, and cause to be prepared such an auditor’s report, as would be required, if the partnership were a company, under Part 15 (accounts and reports) and Chapter 1 of Part 16 (requirement for audited accounts) of the Companies Act 2006, and under the Small Companies and Groups (Accounts and Directors’ Report) Regulations 2008 ([S.I. 2008/409](#)) or the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 ([S.I. 2008/410](#)) (as the case may be).