STATUTORY INSTRUMENTS

2016 No. 114

BANKS AND BANKING

The NRAM plc (formerly Northern Rock plc)
Consequential and Supplementary Provisions Order 2016

Made - - - - 3rd February 2016 Laid before Parliament 5th February 2016

Coming into force in accordance with article 1

Securities issued by Northern Rock plc, an authorised UK deposit-taker, were transferred to the Treasury Solicitor as nominee of the Treasury on 22nd February 2008 by the Northern Rock plc Transfer Order 2008(1).

Northern Rock plc was renamed Northern Rock (Asset Management) plc on 31st December 2009 and subsequently renamed NRAM plc on 15th May 2014.

Certain of NRAM plc's securities, property, rights and liabilities are to be transferred by agreement to a specified person, NRAM (No. 1) Limited, which is a company wholly owned by the Treasury.

The Treasury, in exercise of the powers conferred by sections 8(1), (2)(a) and (c) and (5)(a) and 12(1), (2) and (3) of, and paragraph 7 of Schedule 1 to, the Banking (Special Provisions) Act 2008(2), make the following Order: