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STATUTORY INSTRUMENTS

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**2016 No. 1024**

**The Insolvency (England and Wales) Rules 2016**

*INTRODUCTORY RULES*

**Review**

- 7.—(1) The Secretary of State must from time to time—
- (a) carry out a review of these Rules;
  - (b) set out the conclusions of the review in a report; and
  - (c) publish the report.
- (2) The report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory system established by these Rules;
  - (b) assess the extent to which those objectives are achieved; and
  - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
- (3) The first report under this rule must be published before the end of the period of five years beginning with the day on which these Rules come into force.
- (4) Reports under this rule are afterwards to be published at intervals not exceeding five years.