STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 18

REPORTING AND REMUNERATION OF OFFICE-HOLDERS CHAPTER 4

Remuneration and expenses in administration, winding up and bankruptcy

Remuneration: variation of the application of rules 18.29, 18.30 and 18.32

- **18.33.**—(1) This rule applies where the basis of remuneration has been fixed in accordance with rule 18.18(4) and all of the following apply—
 - (a) there is now, or is likely to be, sufficient property to enable a distribution to be made to unsecured creditors other than by virtue of section 176A(2)(a); and
 - (b) the administrator or liquidator in a winding up which immediately follows an administration makes a request under rule 18.29, 18.30 or 18.32.
 - (2) A request under 18.29, 18.30 or 18.32, must be made—
 - (a) where there is a committee, to the committee; or
 - (b) where there is no committee, to the creditors for a decision by decision procedure.

Changes to legislation:
There are currently no known outstanding effects for the The Insolvency (England and Wales)
Rules 2016, Section 18.