

STATUTORY INSTRUMENTS

**2016 No. 1024**

The Insolvency (England and Wales) Rules 2016

**PART 14**

CLAIMS BY AND DISTRIBUTIONS TO CREDITORS IN [F1A  
MORATORIUM,] ADMINISTRATION, WINDING UP AND BANKRUPTCY

CHAPTER 2

Creditors' claims in [F1a moratorium,] administration, winding up and bankruptcy

**[F1Moratorium, administration] and winding up: estimate of value of debt**

**14.14.**—(1) In [F2the case of a decision procedure in respect of a moratorium under Part A1 of the Act,] an administration or in a winding up, the office-holder must estimate the value of a debt that does not have a certain value because it is subject to a contingency or for any other reason.

(2) The office-holder may revise such an estimate by reference to a change of circumstances or to information becoming available to the office-holder.

(3) The office-holder must inform the creditor of the office-holder's estimate and any revision.

(4) Where the value of a debt is estimated under this rule or by the court under section 168(3) or (5), the amount provable in the case of that debt is that of the estimate for the time being.

**Textual Amendments**

- F1** Words in rule 14.14 heading substituted (1.10.2021) by [The Insolvency \(England and Wales\) \(No.2\) \(Amendment\) Rules 2021 \(S.I. 2021/1028\)](#), rules 1, **55(2)** (with rules 4, 5)
- F2** Words in rule 14.14(1) inserted (1.10.2021) by [The Insolvency \(England and Wales\) \(No.2\) \(Amendment\) Rules 2021 \(S.I. 2021/1028\)](#), rules 1, **55(3)** (with rules 4, 5)

**Modifications etc. (not altering text)**

- C1** [Rules 14.1-14.24](#) applied (with modifications) (19.3.2024) by [The Water Industry \(Special Administration\) \(England and Wales\) Rules 2024 \(S.I. 2024/229\)](#), rules 1, 5, 86-103, **Sch.** (with rule 2(2))

**Changes to legislation:**

There are currently no known outstanding effects for the The Insolvency (England and Wales) Rules 2016, Section 14.