
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 17

CREDITORS' AND LIQUIDATION COMMITTEES

CHAPTER 1

Introductory

Scope and interpretation

17.1.—(1) This Part applies to the establishment and operation of—

- (a) a creditors' committee in an administration;
- (b) a creditors' committee in an administrative receivership;
- (c) a liquidation committee in a creditors' voluntary winding up;
- (d) a liquidation committee in a winding up by the court; and
- (e) a creditors' committee in a bankruptcy.

(2) In this Part—

“contributory member” means a member of a liquidation committee appointed by the contributories; and

“creditor member” means a member of a liquidation committee appointed by the creditors.

CHAPTER 2

Functions of a committee

Functions of a committee

17.2. In addition to any functions conferred on a committee by any provision of the Act, the committee is to—

- (a) assist the office-holder in discharging the office-holder's functions; and
- (b) act in relation to the office-holder in such manner as may from time to time be agreed.

CHAPTER 3

Membership and formalities of formation of a committee

[Note: (1) a document required by the Act or these Rules must also contain the standard contents set out in Part 1;

(2) see sections 215, 362, 363, 365, 371 and 374 of the Financial Services and Markets Act 2000 (c.8) for the rights of persons appointed by a scheme manager, the Financial Conduct Authority and the Prudential Regulation Authority to attend committees and make representations.]

Number of members of a committee

[Note: section 101(1) provides that a liquidation committee in a creditors' voluntary winding up may not have more than five members.]

17.3.—(1) A committee in an administration, administrative receivership or a bankruptcy must have at least three members but not more than five members.

(2) A liquidation committee in a creditors' voluntary winding up appointed pursuant to section 101 ^{M1} must have at least three members.

(3) A liquidation committee in a winding up by the court established under section 141 ^{M2} must have—

- (a) at least three and not more than five members elected by the creditors; and
- (b) where the grounds on which the company was wound up do not include inability to pay its debts, and where the contributories so decide, up to three contributory members elected by the contributories.

Marginal Citations

M1 In section 101 subsection (1) was substituted by paragraph 25(2) of Schedule 9 to the [Small Business, Enterprise and Employment Act 2015 \(c.26\)](#) and subsection (3) was amended by paragraph 25(3) of that Schedule.

M2 In section 141 subsections (1) to (3C) were substituted by paragraph 36 of Schedule 9 to the [Small Business, Enterprise and Employment Act 2015 \(c.26\)](#).

Eligibility for membership of creditors' or liquidation committee

17.4.—(1) This rule applies to a creditors' committee in an administration, an administrative receivership, and a bankruptcy and to a liquidation committee in a creditors' voluntary winding up and a winding up by the court.

(2) A creditor is eligible to be a member of such a committee if—

- (a) the person has proved for a debt;
- (b) the debt is not fully secured; and
- (c) neither of the following apply—
 - (i) the proof has been wholly disallowed for voting purposes, or
 - (ii) the proof has been wholly rejected for the purpose of distribution or dividend.

(3) No person can be a member as both a creditor and a contributory.

(4) A body corporate may be a member of a creditors' committee, but it cannot act otherwise than by a representative appointed under rule 17.17.

Establishment of committees

17.5.—(1) Where the creditors, or where applicable, contributories, decide that a creditors' or liquidation committee should be established, the convener or chair of the decision procedure [^{F1}or convener of the deemed consent process] (if not the office-holder) must—

- (a) as soon as reasonably practicable deliver a notice of the decision to the office-holder (or to the person appointed as office-holder); and

- (b) where a decision has also been made as to membership of the committee, inform the office-holder of the names and addresses of the persons elected to be members of the committee.
- (2) Before a person may act as a member of the committee that person must agree to do so.
- (3) A person's proxy-holder attending a meeting establishing the committee or, in the case of a corporation, its duly appointed representative, may give such agreement (unless the proxy or instrument conferring authority contains a statement to the contrary).
- (4) Where a decision has been made to establish a committee but not as to its membership, the office-holder must seek a decision from the creditors (about creditor members of the committee) and, where appropriate in a winding up by the court, a decision from contributories (about contributory members of the committee).
- [^{F2}(5) The committee is not established (and accordingly cannot act) until the office-holder has sent a notice of its membership in order to comply with paragraph (9) or (10).]
- (6) The notice must contain the following—
 - (a) a statement that the committee has been duly constituted;
 - (b) identification details for any company that is a member of the committee;
 - (c) the full name and address of each member that is not a company.
- (7) The notice must be authenticated and dated by the office-holder.
- (8) The notice must be delivered as soon as reasonably practicable after the minimum number of persons required by rule 17.3 have agreed to act as members and been elected.
- (9) Where the notice relates to a liquidation committee or a creditors' committee other than in a bankruptcy the office-holder must, as soon as reasonably practicable, deliver the notice to the registrar of companies.
- (10) Where the notice relates to a creditors' committee in a bankruptcy the office-holder must, as soon as reasonably practicable—
 - (a) in bankruptcy proceedings based on a petition file the notice with the court; and
 - (b) in bankruptcy proceedings based on a bankruptcy application deliver the notice to the official receiver.

Textual Amendments

- F1** Words in rule 17.5(1) inserted (8.12.2017) by [The Insolvency \(England and Wales\) and Insolvency \(Scotland\) \(Miscellaneous and Consequential Amendments\) Rules 2017 \(S.I. 2017/1115\)](#), rules 1(1), 11(2)
- F2** Rule 17.5(5) substituted (8.12.2017) by [The Insolvency \(England and Wales\) and Insolvency \(Scotland\) \(Miscellaneous and Consequential Amendments\) Rules 2017 \(S.I. 2017/1115\)](#), rules 1(1), 11(3)

Liquidation committee established by contributories

- 17.6.**—(1) This rule applies where, under section 141, the creditors do not decide that a liquidation committee should be established, or decide that a committee should not be established.
- (2) The contributories may decide to appoint one of their number to make application to the court for an order requiring the liquidator to seek a further decision from the creditors on whether to establish a liquidation committee; and—
 - (a) the court may, if it thinks that there are special circumstances to justify it, make such an order; and

- (b) the creditors' decision sought by the liquidator in compliance with the order is deemed to have been a decision under section 141.
- (3) If the creditors decide under paragraph (2)(b) not to establish a liquidation committee, the contributories may establish a committee.
- (4) The committee must then consist of at least three, and not more than five, contributories elected by the contributories; and rule 17.5 applies, substituting for the reference to rule 17.3 in rule 17.5(8) a reference to this paragraph.

Notice of change of membership of a committee

17.7.—(1) The office-holder must deliver or file a notice if there is a change in membership of the committee.

- (2) The notice must contain the following—
 - (a) the date of the original notice in respect of the constitution of the committee and the date of the last notice of membership given under this rule (if any);
 - (b) a statement that this notice of membership replaces the previous notice;
 - (c) identification details for any company that is a member of the committee;
 - (d) the full name and address of any member that is not a company;
 - (e) a statement whether any member has become a member since the issue of the previous notice;
 - (f) the identification details for a company or otherwise the full name of any member named in the previous notice who is no longer a member and the date the membership ended.
- (3) The notice must be authenticated and dated by the office-holder.
- (4) Where the notice relates to a liquidation committee or a creditors' committee other than in a bankruptcy the office-holder must, as soon as reasonably practicable, deliver the notice to the registrar of companies.
- (5) Where the notice relates to a creditors' committee in a bankruptcy the office-holder must, as soon as reasonably practicable—
 - (a) in bankruptcy proceedings based on a petition file the notice with the court; and
 - (b) in bankruptcy proceedings based on a bankruptcy application deliver the notice to the official receiver.

Vacancies: creditor members of creditors' or liquidation committee

17.8.—(1) This rule applies if there is a vacancy among the creditor members of a creditors' or liquidation committee or where the number of creditor members of the committee is fewer than the maximum allowed.

- (2) A vacancy need not be filled if—
 - (a) the office-holder and a majority of the remaining creditor members agree; and
 - (b) the total number of creditor members does not fall below three.
- (3) The office-holder may appoint a creditor, who is qualified under rule 17.4 to be a member of the committee, to fill a vacancy or as an additional member of the committee, if—
 - (a) a majority of the remaining creditor members of the committee (provided there are at least two) agree to the appointment; and
 - (b) the creditor agrees to act.

(4) Alternatively, the office-holder may seek a decision from creditors to appoint a creditor (with that creditor's consent) to fill the vacancy.

(5) Where the vacancy is filled by an appointment made by a decision of creditors which is not convened or chaired by the office-holder, the convener or chair must report the appointment to the office-holder.

Vacancies: contributory members of liquidation committee

17.9.—(1) This rule applies if there is a vacancy among the contributory members of a liquidation committee or where the number of contributory members of the committee is fewer than the maximum allowed under rule 17.3(3)(b) or 17.6(4) as the case may be.

(2) A vacancy need not be filled if—

- (a) the liquidator and a majority of the remaining contributory members agree; and
- (b) in the case of a committee of contributories only, the number of members does not fall below three.

(3) The liquidator may appoint a contributory to be a member of the committee, to fill a vacancy or as an additional member of the committee, if—

- (a) a majority of the remaining contributory members of the committee (provided there are at least two) agree to the appointment; and
- (b) the contributory agrees to act.

(4) Alternatively, the office-holder may seek a decision from contributories to appoint a contributory (with that contributory's consent) to fill the vacancy.

(5) Where the vacancy is filled by an appointment made by a decision of contributories which is not convened or chaired by the office-holder, the convener or chair must report the appointment to the office-holder.

Resignation

17.10. A member of a committee may resign by informing the office-holder in writing.

Termination of membership

17.11. A person's membership of a committee is automatically terminated if that person—

- (a) becomes bankrupt, in which case the person's trustee in bankruptcy replaces the bankrupt as a member of the committee;
- (b) is a person to whom a moratorium period under a debt relief order applies;
- (c) neither attends nor is represented at three consecutive meetings (unless it is resolved at the third of those meetings that this rule is not to apply in that person's case);
- (d) has ceased to be eligible to be a member of the committee under rule 17.4;
- (e) ceases to be a creditor or is found never to have been a creditor;
- (f) ceases to be a contributory or is found never to have been a contributory.

Removal

17.12.—(1) A creditor member of a committee may be removed by a decision of the creditors through a decision procedure and in the case of a liquidation committee a contributory member of the committee may be removed by a decision of contributories through a decision procedure.

(2) At least 14 days' notice must be given of a decision procedure under this rule.

Cessation of liquidation committee in a winding up when creditors are paid in full

17.13.—(1) Where the creditors have been paid in full together with interest in accordance with section 189, the liquidator must deliver to the registrar of companies a notice to that effect.

- (2) On the delivery of the notice the liquidation committee ceases to exist.
- (3) The notice must—
 - (a) identify the liquidator;
 - (b) contain a statement by the liquidator certifying that the creditors of the company have been paid in full with interest in accordance with section 189; and
 - (c) be authenticated and dated by the liquidator.

CHAPTER 4

Meetings of Committee

[Note: a document required by the Act or these Rules must also contain the standard contents set out in Part 1.]

Meetings of committee

17.14.—(1) Meetings of the committee must be held when and where determined by the office-holder.

(2) The office-holder must call a first meeting of the committee to take place within six weeks of the committee's establishment.

- (3) After the calling of the first meeting, the office-holder must call a meeting—
 - (a) if so requested by a member of the committee or a member's representative (the meeting then to be held within 21 days of the request being received by the office-holder); and
 - (b) for a specified date, if the committee has previously resolved that a meeting be held on that date.

(4) The office-holder must give five business days' notice of the venue of a meeting to each member of the committee (or a member's representative, if designated for that purpose), except where the requirement for notice has been waived by or on behalf of a member.

- (5) Waiver may be signified either at or before the meeting.

The chair at meetings

17.15. The chair at a meeting of a committee must be the office-holder or an appointed person.

Quorum

17.16. A meeting of a committee is duly constituted if due notice of it has been delivered to all the members, and at least two of the members are in attendance or represented.

Committee-members' representatives

17.17.—(1) A member of the committee may, in relation to the business of the committee, be represented by another person duly authorised by the member for that purpose.

(2) A person acting as a committee-member's representative must hold a letter of authority entitling that person to act (either generally or specifically) and authenticated by or on behalf of the committee-member.

(3) A proxy or an instrument conferring authority (in respect of a person authorised to represent a corporation) is to be treated as a letter of authority to act generally (unless the proxy or instrument conferring authority contains a statement to the contrary).

(4) The chair at a meeting of the committee may call on a person claiming to act as a committee-member's representative to produce a letter of authority, and may exclude that person if no letter of authority is produced at or by the time of the meeting or if it appears to the chair that the authority is deficient.

(5) A committee member may not be represented by—

- (a) another member of the committee;
- (b) a person who is at the same time representing another committee-member;
- (c) a body corporate;
- (d) an undischarged bankrupt;
- (e) a person whose estate has been sequestrated and who has not been discharged;
- (f) a person to whom a moratorium period under a debt relief order applies;
- (g) a person who is subject to a company directors disqualification order or a company directors disqualification undertaking; or
- (h) a person who is subject to a bankruptcy restrictions order (including an interim order), a bankruptcy restrictions undertaking, a debt relief restrictions order (including an interim order) or a debt relief restrictions undertaking.

(6) Where a representative authenticates any document on behalf of a committee-member the fact that the representative authenticates as a representative must be stated below the authentication.

Voting rights and resolutions

17.18.—(1) At a meeting of the committee, each member (whether the member is in attendance or is represented by a representative) has one vote.

(2) A resolution is passed when a majority of the members attending or represented have voted in favour of it.

(3) Every resolution passed must be recorded in writing and authenticated by the chair, either separately or as part of the minutes of the meeting, and the record must be kept with the records of the proceedings.

Resolutions by correspondence

17.19.—(1) The office-holder may seek to obtain the agreement of the committee to a resolution by delivering to every member (or the member's representative designated for the purpose) details of the proposed resolution.

(2) The details must be set out in such a way that the recipient may indicate agreement or dissent and where there is more than one resolution may indicate agreement to or dissent from each one separately.

(3) A member of the committee may, within five business days from the delivery of details of the proposed resolution, require the office-holder to summon a meeting of the committee to consider the matters raised by the proposed resolution.

(4) In the absence of such a request, the resolution is passed by the committee if a majority of the members (excluding any who are not permitted to vote by reason of rule 17.25(4)) deliver notice to the office-holder that they agree with the resolution.

(5) A copy of every resolution passed under this rule, and a note that the agreement of the committee was obtained, must be kept with the records of the proceedings.

Remote attendance at meetings of committee

17.20.—(1) Where the office-holder considers it appropriate, a meeting may be conducted and held in such a way that persons who are not present together at the same place may attend it.

(2) A person attends such a meeting who is able to exercise that person's right to speak and vote at the meeting.

(3) A person is able to exercise the right to speak at a meeting when that person is in a position to communicate during the meeting to all those attending the meeting any information or opinions which that person has on the business of the meeting.

(4) A person is able to exercise the right to vote at a meeting when—

- (i) that person is able to vote, during the meeting, on resolutions or determinations put to the vote at the meeting, and
- (ii) that person's vote can be taken into account in determining whether or not such resolutions or determinations are passed at the same time as the votes of all the other persons attending the meeting.

(5) Where such a meeting is to be held the office-holder must make whatever arrangements the office-holder considers appropriate to—

- (a) enable those attending the meeting to exercise their rights to speak or vote; and
- (b) verify the identity of those attending the meeting and to ensure the security of any electronic means used to enable attendance.

(6) A requirement in these Rules to specify a place for the meeting may be satisfied by specifying the arrangements the office-holder proposes to enable persons to exercise their rights to speak or vote where in the reasonable opinion of the office-holder—

- (a) a meeting will be attended by persons who will not be present together at the same place; and
- (b) it is unnecessary or inexpedient to specify a place for the meeting.

(7) In making the arrangements referred to in paragraph (6) and in forming the opinion referred to in paragraph (6)(b), the office-holder must have regard to the legitimate interests of the committee members or their representatives attending the meeting in the efficient despatch of the business of the meeting.

(8) Where the notice of a meeting does not specify a place for the meeting the office-holder must specify a place for the meeting if at least one member of the committee requests the office-holder to do so in accordance with rule 17.21.

Procedure for requests that a place for a meeting should be specified

17.21.—(1) This rule applies to a request to the office-holder under rule 17.20(8) to specify a place for the meeting.

(2) The request must be made within three business days of the date on which the office-holder delivered the notice of the meeting in question.

(3) Where the office-holder considers that the request has been properly made in accordance with this rule, the office-holder must—

- (a) deliver notice to all those previously given notice of the meeting—
 - (i) that it is to be held at a specified place, and

- (ii) as to whether the date and time are to remain the same or not;
 - (b) fix a venue for the meeting, the date of which must be not later than seven business days after the original date for the meeting; and
 - (c) give three business days' notice of the venue to all those previously given notice of the meeting.
- (4) The notices required by sub-paragraphs (a) and (c) may be delivered at the same or different times.
- (5) Where the office-holder has specified a place for the meeting in response to a request under rule 17.20(8), the chair of the meeting must attend the meeting by being present in person at that place.

CHAPTER 5

Supply of information by the office-holder to the committee

[Note: a document required by the Act or these Rules must also contain the standard contents set out in Part 1.]

Notice requiring office-holder to attend the creditors' committee (administration and administrative receivership) (paragraph 57(3)(a) of Schedule B1 and section 49(2))

[Note: in an administration paragraph 57(3) of Schedule B1 enables the creditors' committee to require the administrator to provide the committee with information: section 49(2) makes similar provision in an administrative receivership.]

17.22.—(1) This rule applies where—

- (a) a committee in an administration resolves under paragraph 57(3)(a) of Schedule B1 to require the attendance of an administrator; or
 - (b) a committee in an administrative receivership resolves under section 49(2) to require the attendance of the administrative receiver.
- (2) The notice delivered to the office-holder requiring the office-holder's attendance must be—
- (a) accompanied by a copy of the resolution; and
 - (b) authenticated by a member of the committee.
- (3) A member's representative may authenticate the notice for the member.
- (4) The meeting at which the office-holder's attendance is required must be fixed by the committee for a business day, and must be held at such time and place as the office-holder determines.
- (5) Where the office-holder so attends, the committee may elect one of their number to be chair of the meeting in place of the office-holder or an appointed person.

Office-holder's obligation to supply information to the committee (winding up and bankruptcy)

[Note: see section 49(2) and paragraph 57(3) of Schedule B1 for the office-holder's duty in an administrative receivership and an administration to supply information to the creditors' committee.]

17.23.—(1) This rule applies in relation to a creditors' voluntary winding up, a winding up by the court and a bankruptcy.

- (2) The office-holder must deliver a report to every member of the liquidation committee or the creditors' committee (as appropriate) containing the information required by paragraph (3)—
- (a) not less than once in every period of six months (unless the committee agrees otherwise); and
 - (b) when directed to do so by the committee.
- (3) The required information is a report setting out—
- (a) the position generally in relation to the progress of the proceedings; and
 - (b) any matters arising in connection with them to which the office-holder considers the committee's attention should be drawn.
- (4) The office-holder must, as soon as reasonably practicable after being directed by the committee—
- (a) deliver any report directed under paragraph (2)(b);
 - (b) comply with a request by the committee for information.
- (5) However the office-holder need not comply with such a direction where it appears to the office-holder that—
- (a) the direction is frivolous or unreasonable;
 - (b) the cost of complying would be excessive, having regard to the relative importance of the information; or
 - (c) there are insufficient assets to enable the office-holder to comply.
- (6) Where the committee has come into being more than 28 days after the appointment of the office-holder, the office-holder must make a summary report to the members of the committee of what actions the office-holder has taken since the office-holder's appointment, and must answer such questions as they may put to the office-holder relating to the office-holder's conduct of the proceedings so far.
- (7) A person who becomes a member of the committee at any time after its first establishment is not entitled to require a report under this rule by the office-holder of any matters previously arising, other than a summary report.
- (8) Nothing in this rule disentitles the committee, or any member of it, from having access to the office-holder's record of the proceedings, or from seeking an explanation of any matter within the committee's responsibility.

CHAPTER 6

Miscellaneous

[Note: a document required by the Act or these Rules must also contain the standard contents set out in Part 1.]

Expenses of members etc.

17.24.—(1) The office-holder must pay, as an expense of the insolvency proceedings, the reasonable travelling expenses directly incurred by members of the committee or their representatives in attending the committee's meetings or otherwise on the committee's business.

(2) The requirement for the office-holder to pay the expenses does not apply to a meeting of the committee held within six weeks of a previous meeting, unless the meeting is summoned by the office-holder.

Dealings by committee members and others

17.25.—(1) This rule applies in a creditors' voluntary winding up, a winding up by the court and a bankruptcy to a person who is, or has been in the preceding 12 months—

- (a) a member of the committee;
 - (b) a member's representative; or
 - (c) an associate of a member, or of a member's representative.
- (2) Such a person must not enter into a transaction as a result of which that person would—
- (a) receive as an expense of the insolvency proceedings a payment for services given or goods supplied in connection with the administration of the insolvent estate;
 - (b) obtain a profit from the administration of the insolvent estate; or
 - (c) acquire an asset forming part of the insolvent estate.
- (3) However such a transaction may be entered into—
- (a) with the prior sanction of the committee, where it is satisfied (after full disclosure of the circumstances) that the person will be giving full value in the transaction;
 - (b) with the prior permission of the court; or
 - (c) if that person does so as a matter of urgency, or by way of performance of a contract in force before the start of the insolvency proceedings, and that person obtains the court's permission for the transaction, having applied for it without undue delay.
- (4) Neither a member nor a representative of a member who is to participate directly or indirectly in a transaction may vote on a resolution to sanction that transaction.
- (5) The court may, on the application of an interested person—
- (a) set aside a transaction on the ground that it has been entered into in contravention of this rule; and
 - (b) make such other order about the transaction as it thinks just, including an order requiring a person to whom this rule applies to account for any profit obtained from the transaction and compensate the insolvent estate for any resultant loss.
- (6) The court will not make an order under the previous paragraph in respect of an associate of a member of the committee or an associate of a member's representative, if satisfied that the associate or representative entered into the relevant transaction without having any reason to suppose that in doing so the associate or representative would contravene this rule.
- (7) The costs of the application are not payable as an expense of the insolvency proceedings unless the court orders otherwise.

Dealings by committee members and others: administration and administrative receivership

- 17.26.**—(1) This rule applies in an administration and administrative receivership.
- (2) Membership of the committee does not prevent a person from dealing with the company provided that a transaction is in good faith and for value.
- (3) The court may, on the application of an interested person—
- (a) set aside a transaction which appears to it to be contrary to this rule; and
 - (b) make such other order about the transaction as it thinks just including an order requiring a person to whom this rule applies to account for any profit obtained from the transaction and compensate the company for any resultant loss.

Formal defects

[Note: section 377 makes similar provision to paragraph (1) for the validity of acts of the creditors' committee in a bankruptcy.]

17.27.—(1) The acts of a creditors' committee or a liquidation committee are valid notwithstanding any defect in the appointment, election or qualifications of a member of the committee or a committee-member's representative or in the formalities of its establishment.

(2) This rule does not apply to the creditors' committee in a bankruptcy.

Special rule for winding up by the court and bankruptcy: functions vested in the Secretary of State

17.28.—(1) At any time when the functions of a committee in a winding up by the court or a bankruptcy are vested in the Secretary of State under section 141(4) or (5) or section 302(1) or (2), requirements of the Act or these Rules about notices to be delivered, or reports to be made, to the committee by the office-holder do not apply, otherwise than as enabling the committee to require a report as to any matter.

(2) Where the committee's functions are so vested under section 141(5) or 302(2), they may be exercised by the official receiver.

CHAPTER 7

Winding up by the court following an administration

[Note: a document required by the Act or these Rules must also contain the standard contents set out in Part 1.]

Continuation of creditors' committee

[Note: paragraph 83(8)(f) of Schedule B1 makes similar provision to this rule for the liquidation committee to continue where the administration is followed by a creditors' voluntary winding up.]

17.29.—(1) This rule applies where—

- (a) a winding-up order has been made by the court on the application of the administrator under paragraph 79 of Schedule B1 ^{M3};
- (b) the court makes an order under section 140(1) appointing the administrator as the liquidator; and
- (c) a creditors' committee was in existence immediately before the winding-up order was made.

(2) The creditors' committee shall continue in existence after the date of the order as if appointed as a liquidation committee under section 141 ^{M4}.

(3) However, subject to rule 17.8(3)(a), the committee cannot act until—

- (a) the minimum number of persons required by rule 17.3 have agreed to act as members of the liquidation committee (including members of the former creditors' committee and any other who may be appointed under rule 17.8); and
- (b) the liquidator has delivered a notice of continuance of the committee to the registrar of companies.

(4) The notice must be delivered as soon as reasonably practicable after the minimum number of persons required have agreed to act as members or, if applicable, been appointed.

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Insolvency (England and Wales) Rules 2016. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

- (5) The notice must contain—
- (a) a statement that the former creditors' committee is continuing in existence;
 - (b) identification details for any company that is a member of the committee;
 - (c) the full name and address of each member that is not a company.
- (6) The notice must be authenticated and dated by the office-holder.

Marginal Citations

- M3** Paragraph 79(2)(c) is amended by paragraph 10(29) of Schedule 9 to the [Small Business, Enterprise and Employment Act 2015 \(c.26\)](#).
- M4** Section 141 subsections (1) to (3) are substituted by paragraph 36 of Schedule 9 to the Small Business, Enterprise and Employment Act 2015.

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Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- rule 16.01-16.07 applied (with modifications) by [S.I. 2024/229 rule 5138139Sch.](#)
- rule 16.09 applied (with modifications) by [S.I. 2024/229 rule 5140Sch.](#)