STATUTORY INSTRUMENTS

2015 No. 912

The International Interests in Aircraft Equipment (Cape Town Convention) Regulations 2015

PART 4

APPLICATION TO SALES

Application of Regulations to sales and prospective sales

- **38.**—(1) The following provisions of these Regulations apply in relation to sales and prospective sales—
 - (a) regulation 6 in so far as it implements Articles 3 and 4 of the Cape Town Convention and Article III of the Aircraft Protocol;
 - (b) regulation 10 and Schedule 3 in so far as they implement Article 16(1)(a) of the Cape Town Convention;
 - (c) regulation 14 in so far as it implements Article 19(4) of the Cape Town Convention;
 - (d) regulation 14 in so far as it implements Article 20(1) of the Cape Town Convention (as regards registration of a contract of sale or a prospective sale);
 - (e) regulation 15 in so far as it implements Article 25(2) of the Cape Town Convention (as regards a prospective sale); and
 - (f) regulation 36.
 - (2) In the application of those provisions to sales and prospective sales—
 - (a) references to an agreement creating or providing for an international interest are to be treated as references to a contract of sale;
 - (b) references to an international interest are to be treated as references to a sale;
 - (c) references to the debtor are to be treated as references to the seller; and
 - (d) references to the creditor are to be treated as references to the buyer.
- (3) In addition, the provisions of the following regulations apply generally to contracts of sale and prospective sales—
 - (a) regulation 5 in so far as it implements Article 1 of the Cape Town Convention;
 - (b) regulation 5 in so far as it implements Article 5 of the Cape Town Convention;
 - (c) regulations 10, 11, 12, 13, 14 and 15;
 - (d) regulation 16;
 - (e) regulation 17;
 - (f) regulations 42 and 46.