
STATUTORY INSTRUMENTS

2015 No. 910

The Mortgage Credit Directive Order 2015

PART 4

Transitional Provisions

FCA power to direct timing of applications for permission and registration

- 32.**—(1) This article applies to an application made before 21st September 2015 for—
- (a) a Part 4A permission or a variation of a Part 4A permission in relation to an activity of the kind specified by—
 - (i) article 53A ^{M1} of the Regulated Activities Order (advising on regulated mortgage contracts),
 - (ii) article 25A ^{M2} (arranging regulated mortgage contracts) or 61 ^{M3} (entering into and administering regulated mortgage contracts) of the Regulated Activities Order as amended by this Order, or
 - (iii) article 53DA of the Regulated Activities Order (advising on regulated credit agreements for the acquisition of land) as inserted by this Order; or
 - (b) entry on the register of consumer buy-to-let mortgage firms under article 8 of this Order (register of consumer buy-to-let mortgage firms).
- (2) The application may not be made before such date (“the opening date”) as the FCA may direct.
- (3) Directions given under paragraph (2) may—
- (a) relate to different categories of applications;
 - (b) set different opening dates for different categories of applications;
 - (c) be amended by the FCA by further direction.
- (4) An application made before the opening date is to be treated as if it had not been made.

Marginal Citations

M1 Article 53A was inserted by [S.I. 2003/1475](#).

M2 Article 25A was inserted by [S.I. 2003/1475](#).

M3 Article 61 was amended by [S.I. 2001/3544](#), 2005/2114, 2006/2383 and 2010/2960.

Changes to legislation:

There are currently no known outstanding effects for the The Mortgage Credit Directive Order 2015, Section 32.