## STATUTORY INSTRUMENTS

## 2015 No. 755

## The Local Government Pension Scheme (Amendment) Regulations 2015

## Amendment of the Local Government Pension Scheme Regulations 2013

- **22.** In regulation 64 (special circumstances where revised actuarial valuations and certificates must be obtained)—
  - (a) for paragraph (1) substitute—
    - "(1) Subject to paragraph (2A), if a person—
      - (a) ceases to be a Scheme employer (including ceasing to be an admission body participating in the Scheme), or
      - (b) is or was a Scheme employer, but irrespective of whether that employer employs active members contributing to one or more other funds, no longer has an active member contributing towards a fund ("a relevant fund") which has liabilities in respect of benefits in respect of current and former employees of that employer,

that person becomes "an exiting employer" in relation to the relevant fund for the purposes of this regulation and is liable to pay an exit payment.".

- (b) after paragraph (2) insert—
  - "(2A) An administering authority may by written notice ("a suspension notice") to an exiting employer suspend that employer's liability to pay an exit payment for a period of up to 3 years starting from the date when that employer would otherwise become an exiting employer, if the condition in paragraph (2B) is met.
  - (2B) The condition mentioned in paragraph (2A) is that in the reasonable opinion of the administering authority the employer is likely to have one or more active members contributing to the fund within the period specified in the suspension notice.
  - (2C) If an administering authority serves a suspension notice on an employer, unless that suspension notice is withdrawn, paragraph (2) does not apply in respect of that employer, but the employer must continue to make such contributions towards the liabilities of the fund in respect of benefits in respect of the employer's current and former employees as the administering authority reasonably requires.".