

SCHEDULE 3

Fines expressed as proportions

Part 1

Companies Act 1985 (c.6)

3. In section 444 of the Companies Act 1985 (power to obtain information as to those interested in shares etc)(**1**), in subsection (4)(b)(i), for “one-fiftieth of the statutory maximum” substitute “one-fiftieth of the greater of £5,000 or the amount corresponding to level 4 on the standard scale for summary offences”.

(1) Section 444(4) was inserted by the Companies Act 2006 (c.40), section 1124 and Schedule 3, paragraph 1(2).