STATUTORY INSTRUMENTS

2015 No. 624

The National Savings (No. 2) Regulations 2015

PART 5

Children's savings certificates

CHAPTER 2

Interest and payments

Record of partial repayments

65.—(1) This regulation applies in relation to—

- (a) a Children's Bond; and
- (b) a Children's Bonus Bond from and including the anniversary of its date of purchase that falls after 19th September 2012 and before 20th September 2013.

(2) Where part of a children's certificate to which this regulation applies has been repaid, the Director of Savings must promptly make available to the holder a record of—

- (a) the amount repaid;
- (b) the capital value of the part of the certificate that has not been repaid;
- (c) the annual rate of interest applying to that certificate; and
- (d) the date on which the current term of that certificate will end.

(3) Nothing in the terms and conditions applying to a children's certificate to which this regulation applies shall require the Director of Savings to issue that certificate in documentary form.

Commencement Information

II Reg. 65 in force at 6.4.2015, see reg. 1(1)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The National Savings (No. 2) Regulations 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 38(2A)(2B) inserted by S.I. 2023/605 reg. 2(2)(a)
- reg. 38(4) inserted by S.I. 2023/605 reg. 2(2)(b)
- reg. 46(6A)-(6C) inserted by S.I. 2023/605 reg. 2(3)(b)