
STATUTORY INSTRUMENTS

2015 No. 623

The National Savings Regulations 2015

PART 2

Deposits in the National Savings Bank

CHAPTER 2

Accounts and transactions

Accounts of building societies, industrial and provident societies and corporations

- 16.**—(1) This regulation applies only in relation to an account opened before 1st January 1990.
- (2) A deposit may be made in the name of—
- (a) a building society within the meaning of the Building Societies Act 1986⁽¹⁾ (or under enactments repealed by that Act);
 - (b) in the name of a society registered under the Industrial and Provident Society Act 1965⁽²⁾, the Industrial and Provident Societies Act (Northern Ireland) 1969⁽³⁾ or the Co-operative and Community Benefit Societies and Credit Unions Act 2010⁽⁴⁾; or
 - (c) subject to the approval of the Director of Savings, in the name of any other body corporate or in the name of a corporation sole.
- (3) In the case of a corporation sole, a declaration in the approved form must be made by the person constituting the corporation.
- (4) An application to withdraw or transfer deposits must be made—
- (a) in the case of a society or other body corporate—
 - (i) under its seal;
 - (ii) by the secretary or treasurer; or
 - (iii) by two of the directors;
 - (b) in the case of a corporation sole, by the person constituting the corporation.

(1) 1986 c. 53.
(2) 1965 c.12.
(3) 1969 c.24.
(4) 2010 c. 7.