
STATUTORY INSTRUMENTS

2015 No. 1945

The Small and Medium Sized Business
(Credit Information) Regulations 2015

PART 6

Monitoring of compliance and enforcement

CHAPTER 2

Reporting and information

Record keeping

24.—(1) A designated firm must maintain relevant records in retrievable and legible form for no less than five years from the date on which the records were created.

(2) For the purposes of this regulation, records are relevant where they contain information relevant to demonstrating the designated firm's compliance or non-compliance with any relevant requirement applicable to the designated firm.

Changes to legislation:

There are currently no known outstanding effects for the The Small and Medium Sized Business (Credit Information) Regulations 2015, Section 24.