

STATUTORY INSTRUMENTS

2015 No. 1911

The Payment Card Interchange Fee Regulations 2015

PART 6

Transitional relief from requirements of the interchange fee regulation

Exemption from maximum interchange fees for certain three party payment card schemes

^{F1}22.

F1 Reg. 22 omitted (31.12.2020) by virtue of [The Interchange Fee \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/284), regs. 1(2), **2(5)** (with savings in [S.I. 2019/680](#), reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Weighted average interchange fees for [^{F2}UK] debit card transactions

23. Until 9th December 2020—

- (a) payment service providers need not comply with Article 3(1) (maximum interchange fees for consumer debit card transactions) of the interchange fee regulation in relation to [^{F2}UK] debit card transactions;
- (b) payment service providers that do not comply with Article 3(1) of the interchange fee regulation in relation to [^{F2}UK] debit card transactions must apply to such transactions within each payment card scheme a weighted average interchange fee of no more than the equivalent of 0.2% of the annual average transaction value of all [^{F2}UK] debit card transactions within that scheme.

F2 Word in [reg. 23](#) substituted (31.12.2020) by [The Interchange Fee \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/284), regs. 1(2), **2(6)** (with savings in [S.I. 2019/680](#), reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Payment Card Interchange Fee Regulations 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 2(1A) inserted by [S.I. 2023/790 reg. 3\(2\)\(g\)](#)
- reg. 3(2)(a)(iii) and word inserted by [S.I. 2023/790 reg. 3\(3\)\(a\)\(ii\)](#)
- reg. 4A inserted by [S.I. 2023/790 reg. 3\(5\)](#)