
STATUTORY INSTRUMENTS

2015 No. 1911

The Payment Card Interchange Fee Regulations 2015

PART 1

Introductory provisions

Citation and commencement

1. These Regulations may be cited as the Payment Card Interchange Fee Regulations 2015 and come into force on 9th December 2015.

Interpretation

2.—(1) In these Regulations—

“the 2013 Act” means the Financial Services (Banking Reform) Act 2013 ^{F1};

“compliance failure” means a failure by a person to comply with—

- (a) an obligation, prohibition or restriction imposed by the interchange fee regulation, or
- (b) a direction given under regulation 4;

“general direction” has the meaning given in regulation 4(6);

“general guidance” has the meaning given in regulation 13(3);

“the interchange fee regulation” means Regulation (EU) 2015/751 of the European Parliament and of the Council of 29th April 2015 on interchange fees for card-based payment transactions ^{F2};

“the Payment Systems Regulator” means the body established under section 40(1) of the 2013 Act; and

“regulated person” means a person on whom an obligation, prohibition or restriction is imposed by any provision of the interchange fee regulation.

(2) Any expression used in these Regulations which is used in the interchange fee regulation has the same meaning as in the interchange fee regulation.

F1 2013 c. 33.

F2 OJ L 123, 19.5.2013, p.1.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Payment Card Interchange Fee Regulations 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 2(1A) inserted by [S.I. 2023/790 reg. 3\(2\)\(g\)](#)
- reg. 3(2)(a)(iii) and word inserted by [S.I. 2023/790 reg. 3\(3\)\(a\)\(ii\)](#)
- reg. 4A inserted by [S.I. 2023/790 reg. 3\(5\)](#)