
STATUTORY INSTRUMENTS

2015 No. 1755

The Transparency Regulations 2015

Amendments to Part 6 of the Act: transparency rules

- 2.—(1) In section 89A of the Act(1) (transparency rules)—
- (a) in subsection (3) omit paragraph (b);
 - (b) in subsection (4)(b) omit “, or treated by virtue of subsection (3)(b) as held,”.
- (2) In section 89C of the Act(2) (provision of information by issuers of transferable securities), in subsection (2)—
- (a) at the end of paragraph (aa) insert “and”;
 - (b) omit “and” at the end of paragraph (b);
 - (c) omit paragraph (c).
- (3) Omit section 89E of the Act(3) (notification of proposed amendment of issuer’s constitution).
- (4) In section 89F of the Act(4) (transparency rules: interpretation etc.)—
- (a) in subsection (1)—
 - (i) at the end of paragraph (a) insert “and”;
 - (ii) in paragraph (b) for sub-paragraph (iii) substitute—

“(iii) if he holds, directly or indirectly, a financial instrument which satisfies the conditions set out in Article 13(1)(a) or (b) of the transparency obligations directive(5).”;
 - (iii) omit “and” at the end of paragraph (b);
 - (iv) omit paragraph (c);
 - (b) omit subsection (2);
 - (c) in subsection (4) omit the definitions of “Article 13 instrument” and “financial instrument”.
- (5) In section 89J of the Act(6) (power to call for information: supplementary provisions) in subsection (3), in the definition of “voteholder”, omit paragraph (b) (and the “or” before it).

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- (1) Section 89A was inserted by the Companies Act 2006 (c.46), section 1266(1) and amended by the Financial Services Act 2012, section 16.
- (2) Section 89C was inserted by the Companies Act 2006, section 1266(1) and amended by the Financial Services Act 2012, section 16 and [S.I. 2014/3293](#).
- (3) Section 89E was inserted by the Companies Act 2006, section 1266(1) and amended by the Financial Services Act 2012, section 16.
- (4) Section 89F was inserted by the Companies Act 2006, section 1266(1) and amended by [S.I. 2008/3053](#).
- (5) OJ L 390, 31.12.2004, p.38.
- (6) Section 89J was inserted by the Companies Act 2006, section 1267 and amended by the Financial Services Act 2012, section 16.