
STATUTORY INSTRUMENTS

2015 No. 1370

**The Individual Savings Account
(Amendment No. 4) Regulations 2015**

Amendment of the Individual Savings Account Regulations 1998

4. In regulation 7 (qualifying investment for stocks and shares component)—
- (a) in paragraph (2)—
 - (i) at the end of sub-paragraph (b)(i) insert “and”;
 - (ii) at the end of sub-paragraph (b)(ii) for “and” substitute a full stop;
 - (iii) omit sub-paragraph (b)(iii);
 - (iv) in sub-paragraph (d) omit “, in circumstances where the trust satisfies the conditions specified in paragraph (8)”;
 - (v) omit paragraph (8).
 - (b) in paragraph (5) at the end of sub-paragraph (c) for the full stop substitute a semicolon and, after that sub-paragraph, insert—
 - “(d) that the shares in the company issuing the securities are admitted to trading on a recognised stock exchange in the European Economic Area;
 - (e) that the securities are so admitted to trading;
 - (f) that the company issuing the securities is a 75% subsidiary of a company whose shares are so admitted to trading.”