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## STATUTORY INSTRUMENTS

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# 2014 No. 894

## The Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014

### [<sup>F1</sup>PART 5ZA

#### O-SII Buffers

#### CHAPTER 4

#### Publication, Review and Appeals

#### [<sup>F1</sup>Publication: United Kingdom buffer rates

**34ZF.**—(1) Where the PRA sets a buffer rate for a relevant O-SII under regulation 34ZC, the PRA must publish the following information—

- (a) the relevant O-SII to which the buffer rate applies;
- (b) the buffer rate;
- (c) the justification for setting the buffer rate;
- (d) the date from which the relevant O-SII must apply the buffer rate;
- (e) the level of consolidation to be used in the calculation of the O-SII buffer (as determined under Step 1 of regulation 34ZC(2)); and
- (f) the fact that the O-SII buffer applies to exposures located anywhere in the world.

(2) Where the PRA determines that a buffer rate is no longer to be set for a relevant O-SII under regulation 34ZC, the PRA must publish the following information—

- (a) the fact that the buffer rate is no longer set;
- (b) the fact that the relevant O-SII is no longer required to maintain an O-SII buffer;
- (c) the justification for ceasing to set the buffer rate; and
- (d) the date from which the relevant O-SII may cease to apply the buffer rate.

(3) A reference to the PRA's justification in paragraphs (1)(c) and (2)(c) includes the PRA's justification for doing anything under Step 3 of regulation 34ZC(2).

(4) The PRA must not publish information under paragraph (1)(c) or (2)(c) if publication might jeopardise the stability of the financial system.]

**F1** [Pt. 5ZA](#) substituted for reg. 34 (29.12.2020) by [The Capital Requirements \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1401\)](#), [regs. 1\(2A\), 59](#) (as amended by [S.I. 2020/1406](#), [regs. 1\(2\), 10, 18](#))

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Capital Requirements (Capital Buffers and Macro-prudential Measures) Regulations 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)