

---

STATUTORY INSTRUMENTS

---

**2014 No. 894**

**FINANCIAL SERVICES AND MARKETS**

**The Capital Requirements (Capital Buffers and  
Macro-prudential Measures) Regulations 2014**

*Made - - - - 1st April 2014*

*Laid before Parliament 3rd April 2014*

*Coming into force in accordance with regulation 1*

**THE CAPITAL REQUIREMENTS (CAPITAL BUFFERS AND  
MACRO-PRUDENTIAL MEASURES) REGULATIONS 2014**

PART 1

Introductory provisions

1. Citation, commencement and cessation
2. Interpretation
3. Conferral of functions or discretion on the FPC
4. Appeals: application of Part 9 of the Financial Services and Markets Act 2000

PART 2

Capital conservation buffer

5. Transitional provisions: 1st January 2016 to 31st December 2018
6. Exemption for small and medium-sized investment firms

PART 3

Countercyclical Capital Buffer

CHAPTER 1

Designated authority and interpretation

7. Designated authority
8. Meaning of “UK institution”

*Status: This is the original version (as it was originally made).*

## CHAPTER 2

### Exposures located in the United Kingdom

9. The buffer guide
10. Countercyclical buffer rate
11. Date from which changes to the buffer rate apply
12. Announcement of changes to the buffer rate

## CHAPTER 3

### Exposures located outside the United Kingdom

13. Buffer rates for EEA exposures: before 1st January 2016
14. Buffer rates for EEA exposures: on or after 1st January 2016
15. Buffer rates for exposures outside the EEA
16. Buffer rates: integer multiples of 0.25%
17. Date of application of buffer rates
18. Announcement of changes to buffer rates

## CHAPTER 4

### Institution-specific countercyclical capital buffers

19. Calculation of buffer before 1st January 2016
20. Exemption for small and medium-sized investment firms

### PART 4

#### G-SII Buffer

21. Designated authority
22. G-SIIs: location and nature
23. Identification methodology
24. Sub-categories of G-SII and corresponding buffer rates
25. Re-allocation in exercise of sound supervisory judgement
26. Notification, publication and review
27. Appeals
28. Transitional provision: 1st January 2016 to 31st December 2019

### PART 5

#### O-SIIs

29. Designated authority
30. O-SIIs: location and nature
31. Identification of O-SIIs
32. Notification, publication and review
33. Appeals
34. No requirement to maintain an O-SII buffer

### PART 6

#### Combined buffer requirement

35. Combined buffer requirement

## PART 7

### Macro-prudential measures: procedure

36. Amendments to the Bank of England Act 1998
  - Signature
  - Explanatory Note