
STATUTORY INSTRUMENTS

2014 No. 574

**The Co-operative and Community Benefit Societies
and Credit Unions (Investigations) Regulations 2014**

Condition for exercise of powers in regulation 2

3. In deciding whether and how to exercise the powers conferred by regulation 2, the Financial Conduct Authority must adopt an approach which is based on the principle that those powers should be exercised only to the extent necessary to maintain confidence in registered societies.