STATUTORY INSTRUMENTS

2014 No. 506

The Financial Services and Markets Act 2000 (Consumer Credit) (Miscellaneous Provisions) (No. 2) Order 2014

The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005

- **3.**—(1) The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005(1) is amended as follows.
- (2) In article 34 (governments, central banks etc), at the end of paragraph (b)(ii), insert "except for a communication which relates to a regulated credit agreement (within the meaning given in article 60B(2) of the Regulated Activities Order (regulated credit agreements)) where entering into the agreement, or exercising or having the right to exercise rights under the agreement, constitutes the carrying on of a regulated activity of the kind specified by article 60B of the Regulated Activities Order and the exclusion in article 72G of that Order (local authorities)(3) does not apply".
 - (3) After article 55A (non-real time communication by members of profession), insert—

"Insolvency practitioners

55B. The financial promotion restriction does not apply to any non-real time communication or solicited real time communication by a person acting as an insolvency practitioner (within the meaning of the Regulated Activities Order) who carries on an activity which would be a regulated activity but for article 72H(4) of the Regulated Activities Order (insolvency practitioners)."

Commencement Information

II Art. 3 in force at 1.4.2014, see art. 1(3)

⁽¹⁾ S.I. 2005/1529.

^{(2) &}quot;The Regulated Activities Order" is defined by article 2(1) of S.I. 2005/1529 as meaning the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (S.I. 2001/544). Article 60B of S.I. 2001/544 inserted by S.I. 2013/1881.

⁽³⁾ Article 72G of S.I. 2001/544 inserted by S.I. 2014/366

⁽⁴⁾ Article 72H of S.I. 2001/544 inserted by S.I. 2014/366.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Financial Services and Markets Act 2000 (Consumer Credit) (Miscellaneous Provisions) (No. 2) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to modify conferred by 2023 c. 29 s. 3 Sch. 1 Pt. 2
- Order revoked by 2023 c. 29 Sch. 1 Pt. 2