STATUTORY INSTRUMENTS

2014 No. 366

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2014

PART 4

Amendments of secondary legislation

The Financial Services and Markets Act 2000 (Appointed Representatives) Regulations 2001

9.—(1) The Financial Services and Markets Act 2000 (Appointed Representatives) Regulations 2001(1) are amended as follows.

(2) In regulation 3 (requirements applying to contracts between authorised persons and appointed representatives)(2)—

- (a) in paragraph (3E), omit "or 89A";
- (b) after paragraph (3I), insert-

"(3J) A representative is also to be treated as representing other counterparties for the purposes of paragraph (1) where the representative takes steps on behalf of or gives advice to an individual or a relevant recipient of credit in relation to the taking of any steps (in circumstances constituting the carrying on of an activity of the kind specified by article 89A of that Order) on behalf of other counterparties."

(1) S.I. 2001/1217.

⁽²⁾ Regulation 3 amended by S.I. 2003/1475, S.I. 2003/1475, S.I. 2006/2383, S.I. 2006/3414, S.I. 2013/472 and S.I. 2013/1881.