
STATUTORY INSTRUMENTS

2014 No. 3486

**The Banks and Building Societies (Depositor
Preference and Priorities) Order 2014**

PART 3

Amendments of Insolvent Partnerships Order 1994

Amendments of Schedule 2 to the Insolvent Partnerships Order 1994

13.—(1) Paragraph 25 of Schedule 2 to the Insolvent Partnerships Order 1994 (modified provisions of Part 2 of, and Schedule B1 to, the Insolvency Act 1986 (Administration) as applied by Article 6)(**1**) is amended as follows.

(2) In modified paragraph 73(1)—

(a) omit the “or” at the end of paragraph (b);

(b) after paragraph (b) insert—

“(bb) would result in an ordinary preferential debt of the partnership being paid otherwise than in priority to any secondary preferential debts that it may have,”;

(c) in paragraph (c), for “his debt” substitute “an ordinary preferential debt”;

(d) at the end of paragraph (c), insert—

“or

(d) would result in one preferential creditor of the partnership being paid a smaller proportion of a secondary preferential debt than another.”.