

SCHEDULE 3

Amendments

PART 2

Amendments of other primary legislation

Amendment of the Financial Services (Banking Reform) Act 2013

6. In section 17 of the Financial Services (Banking Reform) Act 2013 ^{M1} (bail-in stabilisation option)—

- (a) in subsection (3)(e) for “bail-in administrator” substitute “ resolution administrator ”;
- (b) in subsection (5)—
 - (i) omit the definition of “bail-in administrator”;
 - (ii) after the definition of “company” insert—

““resolution administrator” is to be read in accordance with sections 62B to 62E of the Banking Act 2009.”.

Marginal Citations

M1 2013 c.33.

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, Paragraph 6.