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## STATUTORY INSTRUMENTS

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# 2014 No. 3329

## The Bank Recovery and Resolution Order 2014

### Overview of Part 1

- 4.—(1) Section 1 (overview)(1) is amended as follows.
- (2) In subsection (2)(a) for “four” substitute “five”.
- (3) In subsection (3)—
- (a) for “four” substitute “five”, and
- (b) after paragraph (b) insert—
- “(ba) transfer to an asset management vehicle (section 12ZA),”.
- (4) In subsection (4)—
- (a) for “four” substitute “five”,
- (b) after paragraph (b) insert—
- “(c) the third country instrument powers (sections 89H to 89J).”.
- (5) In the Table in subsection (6), at the appropriate places insert—

“Sections 3A and 3B	Pre-resolution powers”
“Sections 6A to 6D	Mandatory write-down, conversion etc of capital instruments”
“Section 6E	Valuation before mandatory write-down or stabilisation action”
“Sections 48B to 48W	Bail-in option”
“Sections 48X and 48Y	Replacement of provisional valuation”
“Section 48Z	Termination rights etc”
“Section 62A	Independent valuer”
“Sections 62B to 62E	Resolution administrator”
“Sections 83ZA to 83Z2	Information and enforcement”

- (1) Section 1 was amended by paragraph 12 of Schedule 2 to the Financial Services (Banking Reform) Act 2013 (c.33), there are other amending instruments but none are relevant.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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“Sections 89H to 89J

Third-country resolution actions”

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