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STATUTORY INSTRUMENTS

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**2014 No. 3329**

**The Bank Recovery and Resolution Order 2014**

**Effect of a transfer**

- 24.**—(1) Section 17 (effect of a share transfer instrument or order)(**1**) is amended as follows.
- (2) In subsection (1), after “order” insert “, by a mandatory reduction instrument”.
  - (3) In subsection (5), after “order” insert “, a mandatory reduction instrument”.
  - (4) In subsection (6), after “order” insert “, a mandatory reduction instrument”.

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**(1)** Section 17 was amended by paragraph 14 of Schedule 2 to the Financial Services (Banking Reform) Act 2013.