STATUTORY INSTRUMENTS

2014 No. 3209

The Reports on Payments to Governments Regulations 2014

PART 2

CONSOLIDATED REPORT ON PAYMENTS TO GOVERNMENTS

Duty to prepare a consolidated report

8.—(1) The directors of a parent undertaking must prepare a consolidated report annually on payments made to governments for each financial year of the parent undertaking (the "consolidated report") if that undertaking is—

(a) a large undertaking or a public interest entity;

(b) a mining or quarrying undertaking or a logging undertaking; and

(c) obliged to prepare consolidated group accounts.

(2) A parent undertaking is a mining or quarrying undertaking or a logging undertaking if any of its subsidiary undertakings is a mining or quarrying undertaking or a logging undertaking.