
STATUTORY INSTRUMENTS

2014 No. 2924

**The Child Benefit (General) and Tax Credits
(Miscellaneous Amendments) Regulations 2014**

Amendment of the Tax Credits (Definition and Calculation of Income) Regulations 2002

5. In Table 1 in regulation 4(4) of the Tax Credits (Definition and Calculation of Income) Regulations 2002⁽¹⁾, after the final entry, insert—

“**22.** The payment of a qualifying bonus within section 312A of ITEPA⁽²⁾ (limited exemption for qualifying bonus payments).”.

(1) [S.I. 2002/2006](#); relevant amending instruments are [S.I. 2012/848](#) and [S.I. 2013/388](#).

(2) Regulation 2(2) of [S.I. 2002/2006](#) defines “ITEPA” as the Income Tax (Earnings and Pensions) Act 2003 (c. 1). Section 312A was inserted by paragraphs 5 and 8 of Schedule 37(2) to the Finance Act 2014 and has effect in relation to payments received on or after 1st October 2014).