
STATUTORY INSTRUMENTS

2014 No. 2336

PUBLIC SERVICE PENSIONS

The Armed Forces Pension Regulations 2014

Made - - - - *31st August 2014*

Laid before Parliament *4th September 2014*

Coming into force *1st April 2015*

THE ARMED FORCES PENSION REGULATIONS 2014

PART 1

1. Citation and commencement
2. Establishment of scheme
3. Interpretation

PART 2

CHAPTER 1

4. Scheme manager
5. Establishment of pensions board
6. Membership of the pensions board
7. Terms of appointment to pensions board
8. Conflict of interest: pensions board

CHAPTER 2

9. Establishment of scheme advisory board
10. Membership of the scheme advisory board
11. Terms of appointment to the scheme advisory board
12. Conflict of interest: scheme advisory board

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART 3

CHAPTER 1

13. Description of persons in scheme employment

CHAPTER 2

14. Dual capacity membership
15. Payments of benefits to dual capacity members
16. Eligibility for active membership
17. Deferred membership

CHAPTER 3

18. Option not to join scheme
19. Option to leave the scheme
20. Option to join the scheme

CHAPTER 4

21. Pensionable service
22. Qualifying service
23. Pensionable earnings
24. Meaning of “assumed pay”

PART 4

CHAPTER 1

25. Calculation of amount of accrued pension for the purposes of Parts 4 and 5
26. Calculation of “retirement index adjustment”

CHAPTER 2

27. Establishment of pension accounts: general
28. Closure and adjustment of pension accounts on transfer out

CHAPTER 3

29. Establishment of an active member’s account
30. Receipt of transfer values
31. Receipt of club transfer values
32. Account to specify amount of pension for a scheme year
33. Account to specify opening balance and index adjustment

CHAPTER 4

34. Establishment of a deferred member's account
35. Account to specify provisional amount of deferred pension
36. Adjustment of provisional amount of deferred pension on retirement
37. Treatment of deferred member's account on return to pensionable service

CHAPTER 5

38. Establishment of a pensioner member's account
39. Determination of "in-service late payment supplement"
40. Account to specify amount of retirement pension

CHAPTER 6

41. Establishment of a pension credit member's account
42. Separate accounts for dual capacity pension credit member

PART 5

CHAPTER 1

43. Retirement on or after reaching normal pension age – active members
44. Retirement before reaching normal pension age – deferred members
45. Annual rate of pension payable to active member who becomes pensioner member
46. Annual rate of pension payable to deferred member who becomes pensioner member

CHAPTER 2

47. Pension credit member's pension
48. Annual rate of pension credit member's pension
49. Pension credit member's rights
50. Reduction in pension debit member's benefits

CHAPTER 3

51. Entitlement to ill-health pension: active member with permanent serious ill-health
52. Entitlement to ill-health pension: active member with significant impairment of capacity for gainful employment
53. Deferral of accrued earned pension attributable to a transfer payment
54. Annual rate of ill-health pension: active members with permanent serious ill-health
55. Annual rate of ill-health pension: active members with significant impairment of capacity for gainful employment

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

56. Entitlement to ill-health pension: deferred member with permanent serious ill-health
57. Scheme manager's review of ill-health awards
58. Member's request for review of ill-health awards

CHAPTER 4

59. General option to exchange part of the pension for lump sum
60. Option for members in serious ill-health to exchange whole pension for lump sum

CHAPTER 5

61. Election to allocate pension
62. Procedure for allocation election
63. Effect of allocation
64. Adjustment of allocated benefits for the Finance Act 2004 where member dies over 75

PART 6

CHAPTER 1

65. Surviving spouses' and civil partners' pensions
66. Guaranteed minimum pension for surviving spouses and civil partners
67. Other adult dependants' pensions
68. Annual rate of adult dependants' pensions payable on death of pensioner member
69. Annual rate of adult dependants' pensions payable on death of deferred member
70. Annual rate of adult dependants' pensions payable on death of active member
71. Reduction in pensions in case of wide age disparity

CHAPTER 2

72. Surviving children's pensions
73. Meaning of "eligible child"
74. Annual rate of children's pensions
75. Children born after the member's death

CHAPTER 3

76. Meaning of "final pensionable earnings"
77. Earnings adjustments in determining final pensionable earnings
78. Death of a member: lump sum benefit
79. Lump sum amount payable on death of active member
80. Lump sum amount payable on death of deferred member

81. Lump sum amount payable on death of pensioner member
82. Lump sum amount payable on death of pension credit member
83. Members affected by court orders to former spouses and civil partners on death
84. Nominations for lump sum death benefits

CHAPTER 4

85. Pension debit members
86. Dependants' pensions and children's pensions: suspension and recovery
87. Recovery of lump sum payments made to nominees
88. Provisional awards of children's pensions: later adjustments
89. Payments under this Part
90. Payment of death benefits to dual capacity member

PART 7

CHAPTER 1

91. Member's option to make periodical contributions to purchase added pension
92. Member's option to pay lump sum contributions to purchase pension
93. Cancellation of options to made periodical contributions
94. Periodical contributions: special cases
95. Crediting of added pension: death in service or medical discharge
96. Repayment of contributions

CHAPTER 2

97. Members seconded to NATO or the UN etc

PART 8

CHAPTER 1

98. Interpretation

CHAPTER 2

99. Right to require payment of a transfer value
100. Applications for statements of entitlement
101. Applications for a transfer value payment
102. Calculating amount of the transfer value
103. Ways in which a transfer value payment may be used
104. Effect of transfers out

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

CHAPTER 3

- 105. Interpretation
- 106. Rights to request acceptance of transfer value payment
- 107. Procedure for making a request
- 108. Transfer statement
- 109. Amount of transferred pension
- 110. Club transfer value statement
- 111. Amount of club transfer earned pension

CHAPTER 4

- 112. EU and overseas transfers

PART 9

- 113. Appointment of scheme actuary and actuarial valuations
- 114. Employer cost cap

PART 10

CHAPTER 1

- 115. Late payment of retirement index adjustment
- 116. Commutation of small pensions

CHAPTER 2

- 117. Scheme administrator for purposes of the Finance Act 2004
- 118. Reduction of benefits where lifetime allowance charge payable
- 119. Payment on behalf of members of annual allowance charge
- 120. Reduction of benefits where annual allowance charge paid by scheme manager

CHAPTER 3

- 121. Forfeiture of benefits
- 122. Events enabling forfeiture
- 123. Procedure, references etc

CHAPTER 4

- 124. Pension ceases to be payable
- 125. Re-employment after ill health awards
- 126. Payment of benefits
- 127. False statements etc about ill-health
- 128. Non assignability

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- 129. General prohibition on unauthorised payments
 - 130. Calculation of periods of membership and service
 - 131. Determination of questions
 - 132. Information and evidence
 - 133. Provision of benefit information statements to members
- Signature
Explanatory Note