
STATUTORY INSTRUMENTS

2014 No. 2043

The Electricity Capacity Regulations 2014

PART 12

Other functions of the administrative parties

Appointment of Settlement Body

80.—(1) The Secretary of State must, as soon as reasonably practicable after this regulation comes into force, appoint a person to be the Settlement Body.

(2) The Secretary of State may terminate the appointment of a person as Settlement Body.

(3) If the Secretary of State terminates the appointment of a person (“A”) as Settlement Body, the Secretary of State must—

- (a) as soon as reasonably practicable, appoint another person (“B”) to that position; and
- (b) make arrangements to ensure that any funds held by A under these Regulations are transferred to B.

(4) The Secretary of State must give notice to—

- (a) each capacity provider;
- (b) each electricity supplier; and
- (c) the other administrative parties,

of an appointment, or the termination of an appointment, under paragraph (1), (2) or (3)(a).