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STATUTORY INSTRUMENTS

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**2014 No. 2043**

The Electricity Capacity Regulations 2014

PART 5

Capacity agreements, capacity market register and termination

**Termination fee rates**

32.—(1) In this regulation—

“  $TF1_{rate}$  ” means the rate at which a termination fee is payable by a capacity provider if—

- (a) a capacity agreement is terminated on a ground specified in capacity market rules; and
- (b) capacity market rules specify that TF1 is payable in the event of the capacity agreement being terminated on that ground;

“  $TF2_{rate}$  ” means the rate at which a termination fee is payable by a capacity provider if—

- (a) a capacity agreement is terminated on a ground specified in capacity market rules; and
- (b) capacity market rules specify that TF2 is payable in the event of the capacity agreement being terminated on that ground.

(2)  $TF1_{rate}$  is £5,000/MW.

(3)  $TF2_{rate}$  is £25,000/MW.

(4) References in this regulation to a rate expressed as £/MW are to that amount in pounds per MW of de-rated capacity or DSR bid capacity for which the capacity agreement is issued, as specified in the capacity market register.