
STATUTORY INSTRUMENTS

2014 No. 2014

**The Contracts for Difference (Electricity
Supplier Obligations) Regulations 2014**

PART 2

Supplier obligation

CHAPTER 4

Adjustments to interim rate and additional reserve payments

In period adjustments

12.—(1) Where the CFD counterparty is of the opinion that there is a high degree of likelihood that it will be unable to make all payments it is required to make to CFD parties [^{F1}in respect of] a quarterly obligation period it may, if it thinks it expedient to do so—

- (a) determine an adjusted interim levy rate in respect of that period in accordance with regulation 13;
- (b) determine an additional total reserve amount in respect of that period in accordance with regulation 14;
- (c) determine an adjusted interim levy rate and an additional total reserve amount in respect of that period.

(2) The CFD counterparty must take such steps as it considers necessary to ensure that electricity suppliers are kept informed of the likelihood that it will be unable to make all payments it is required to make to CFD parties [^{F2}in respect of] a quarterly obligation period.

(3) Where the CFD counterparty is of the opinion that there is a high degree of likelihood that it will collect significantly more from suppliers under regulations 8(1) and 11(1) [^{F3}in respect of] a quarterly obligation period than the amount it requires to be able to make all payments it is required to make to CFD parties [^{F3}in respect of] that period it may, in accordance with regulation 13, determine an adjusted interim levy rate in respect of that period.

Textual Amendments

- F1** Words in reg. 12(1) substituted (1.4.2016) by [The Electricity Supplier Payments \(Amendment\) Regulations 2016 \(S.I. 2016/363\)](#), regs. 1(3), **8(2)**
- F2** Words in reg. 12(2) substituted (1.4.2016) by [The Electricity Supplier Payments \(Amendment\) Regulations 2016 \(S.I. 2016/363\)](#), regs. 1(3), **8(2)**
- F3** Words in reg. 12(3) substituted (1.4.2016) by [The Electricity Supplier Payments \(Amendment\) Regulations 2016 \(S.I. 2016/363\)](#), regs. 1(3), **8(2)**

Changes to legislation:

There are currently no known outstanding effects for the The Contracts for Difference (Electricity Supplier Obligations) Regulations 2014, Section 12.