
STATUTORY INSTRUMENTS

2014 No. 2011

The Contracts for Difference (Allocation) Regulations 2014

PART 5

Allocation processes

CHAPTER 1

Valuation of applications

Valuation of applications

29.—(1) The delivery body must determine in respect of an allocation round the valuations in paragraph (2) (“applications valuations”) for—

- (a) each delivery year;
- (b) the period comprising all delivery years; and
- (c) any period after the last delivery year as may be set out in the allocation framework.

(2) The applications valuations are—

- (a) the valuation of each application and all applications;
- (b) the valuation of each qualifying application and all qualifying applications;
- (c) the valuation of—
 - (i) each application which is subject to a non-qualification review or an appeal, where the review or appeal has not been determined; and
 - (ii) all such applications;
- (d) where a pot applies for the allocation round, the valuation of—
 - (i) all applications to which the pot applies;
 - (ii) all qualifying applications to which the pot applies; and
 - (iii) all applications subject to a non-qualification review or an appeal, where the review or appeal has not been determined, to which the pot applies;
- (e) where maxima or minima apply, the valuation of—
 - (i) all applications to which maxima or minima apply;
 - (ii) all qualifying applications to which maxima or minima apply; and
 - (iii) all applications subject to a non-qualification review or an appeal, where the review or appeal has not been determined, to which maxima or minima apply.

(3) The applications valuations—

- (a) must be carried out in accordance with the appropriate method of calculation set out in the allocation framework; and
- (b) must not include the valuation of an application which has been withdrawn at the date on which the valuation is carried out.

- (4) The delivery body must make available to the Secretary of State the applications valuations.
- (5) The allocation framework for the allocation round must set out the dates by which the applications valuations must be carried out.
- (6) The allocation framework for the allocation round may—
 - (a) set out a period after the last delivery year for which applications valuations are required; and
 - (b) require the delivery body—
 - (i) to make available such further information or analysis in respect of such applications valuations as may be specified in the allocation framework;
 - (ii) to provide some or all of the applications valuations to a person or persons (other than the Secretary of State) as may be specified in the allocation framework; and
 - (iii) to make publicly available any or all of the applications valuations on such date or dates as may be specified in the allocation framework.