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STATUTORY INSTRUMENTS

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**2014 No. 1960**

**BANKS AND BANKING**

**The Financial Services and Markets Act 2000 (Ring-fenced Bodies and Core Activities) Order 2014**

*Made* - - - - *23rd July 2014*

*Coming into force* *1st January 2015*

**THE FINANCIAL SERVICES AND MARKETS ACT 2000 (RING-FENCED BODIES AND CORE ACTIVITIES) ORDER 2014**

PART 1

General

1. Citation, commencement and interpretation

PART 2

Circumstances in which accepting a deposit is not a core activity

2. Circumstances in which accepting a deposit is not a core activity
3. Meaning of qualifying organisation
4. Qualifying condition for a body corporate or a partnership
5. Qualifying condition for an organisation which is not a body corporate or a partnership
6. Qualifying organisation declaration accompanied by a confirming statement: requirements for confirming statement
7. Requirements concerning currency when qualifying organisation declaration accompanied by annual accounts
8. Meaning of qualifying group member
9. Meaning of eligible individual
10. Declaration of eligibility: determining assets held by an individual

PART 3

Circumstances in which UK deposit-takers are not ring-fenced bodies

11. Circumstances in which UK deposit-takers are not ring-fenced bodies
12. Core deposit level condition
13. Deposits excluded from determination of core deposit level

**Changes to legislation:** There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Ring-fenced Bodies and Core Activities) Order 2014. (See end of Document for details)

## PART 4

### Requirements for non ring-fenced bodies

14. Rules about information to be provided by a non ring-fenced body to individual account-holders
  - Signature
  - Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Ring-fenced Bodies and Core Activities) Order 2014.