

2014 No. 1448

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No. 2) Order 2014

<i>Made</i> - - - -	<i>4th June 2014</i>
<i>Laid before Parliament</i>	<i>5th June 2014</i>
<i>Coming into force</i> - -	<i>27th June 2014</i>

The Treasury make the following Order in exercise of the powers conferred by section 22(1) and (5) of, and paragraph 25 of Schedule 2 to, the Financial Services and Markets Act 2000(a):

Citation and commencement

1.—(1) This Order may be cited as the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No. 2) Order 2014.

(2) This Order comes into force on 27th June 2014.

The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

2. In article 36A (credit broking) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001(b), at the end of paragraph (4)(c), insert “, except for paragraph (5) of that article”.

David Evennett
Anne Milton

4th June 2014

Two of the Lords Commissioners of Her Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (S.I. 2001/544). The effect of the amendment is that broking a credit agreement which is an exempt agreement by virtue of article 60E(5) of that Order is not itself a regulated activity for the purposes of the Financial Services and Markets Act 2000 (c. 8).

An impact assessment has not been produced for this instrument as no impact on the costs of business or the voluntary sector is foreseen.

(a) 2000 c.8. Paragraph 25 of Schedule 2 was amended by the Financial Services Act 2012 (c.21), section 8.
(b) S.I. 2001/544; article 36A was inserted by S.I. 2013/1881.

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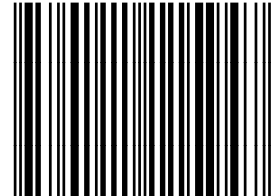
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