

## SCHEDULE 1

### PART 2

#### **ARRANGEMENT BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE BRITISH VIRGIN ISLANDS AMENDING THE 2008 AGREEMENT FOR THE EXCHANGE OF INFORMATION RELATING TO TAXES**

The United Kingdom and the British Virgin Islands (“the Parties”) desiring to amend the Arrangement between the Parties for the exchange of information relating to tax matters (“the 2008 Agreement”), have agreed as follows:

1. The following shall be added after Article 5 (Exchange of Information Upon Request):

##### **“ARTICLE 5A**

##### **Automatic Exchange of Information**

1. The competent authorities of the Parties may automatically transmit information to each other for the purposes referred to in Paragraph 1 (Scope of Agreement). The Parties shall determine the items of information to be exchanged pursuant to this Article and the procedures to be used to exchange such items of information.
2. The competent authorities of the Parties may mutually agree on additional procedures to be used for the purposes of this Article.

##### **ARTICLE 5B**

##### **Spontaneous Exchange of Information**

The competent authority of a Party may spontaneously transmit to the competent authority of the other Party information that has come to the attention of the first-mentioned competent authority and that the first-mentioned competent authority supposes to be foreseeably relevant to the accomplishment of the purposes referred to in Paragraph 1 (Scope of Agreement). The competent authorities of the Parties shall determine the procedures to be used to exchange such information.”

2. Each of the Parties shall notify the other of the completion of the procedures required by its law for the bringing into force of this Arrangement. This Arrangement shall enter into force on the date of the later of these notifications and shall have effect for information exchanged on or after that date without regard to the taxable period to which the information relates.